

TO BE LET.

TO LET.
N. O. 3 MORRISON HILL. Entry 1st June.
Apply to
G. C. ANDERSON,
13 Praya Central.
Hongkong, 26th April, 1890. [1978]

TO LET.
N. O. 6 and No. 9, Upper Mosque Terrace.
Both Houses lately cleaned, Repaired, and Painted. Rents moderate.
For particulars apply to
H. J. J. SIMPSON,
13 Praya Central.
Hongkong, 24th November, 1890. [1216]

HOUSE No. 8, Boa Vista, MACAO. Two Minutes walk from the New Hotel.
Apply to
J. A. DE CARVALHO.
Hongkong, 17th November, 1890. [2441]

HOUSE No. 7, Upper Mosque Terrace.
Apply to
LINSTEAD & DAVIS.
Hongkong, 14th November, 1890. [2093]

DESIRABLE Five Roomed Residence.
STOWFORD, Beach Road.
Apply to
LINSTEAD & DAVIS.
Hongkong, 3rd November, 1890. [2347]

THREE LARGE ROOMS, suitable for
Office, now in the occupation of the
China Export, Import, and Bank Com-
pany.
Apply to
CARLOWITZ & Co.
Hongkong, 1st November, 1890. [2340]

OFFICES at No. 17, Praya Central (above
Messrs. DOUGLAS LAIRRAK & Co.'s
premises).
Apply to
THE HONGKONG LAND INVEST-
MENT & AGENCY CO. LD.
Hongkong, 24th October, 1890. [2105]

TWO HOUSES at Wild Dell Build-
ings, Wanchoi Road.
A BUNGALOW and HOUSE on the
Upper Richmond Road.
No. 1, Richmond Terrace, Six Dwell-
ing Rooms, English Kitchen, Bath House,
and well shaded Tennis Lawn.
Apply to
HENRY HUMPHREYS,
Secretary,
HUMPHREYS ESTATE AND
FINANCE COMPANY, LD.
Hongkong, 2nd September, 1890. [1805]

TWO comfortable and well furnished BED-
ROOMS, with or without bath.
Apply to
Nos. 23 and 25, Queen's Road East.
Hongkong, 15th October, 1890. [2292]

TO LET UNFURNISHED.
"KIMBERLEY."
A BEAUTIFUL Situation, containing
Dining-room, Drawing-room, two Bed-
rooms, and several Closets.
For further particulars apply to
W. S. MARTIN,
2, Duddell Street.
Hongkong, 25th June, 1890. [1149]

THE DWELLING HOUSE, No. 3, Wynd-
ham Street, at present in the occupation
of China Mail. Possession from the 1st
November next.
Apply to
DOUGLAS LAIRRAK & Co.,
Hongkong, 2nd October, 1890. [2157]

NO. 7 & 9, SEYMOUR TERRACE.
OFFICES & CHAMBERS in CONNAUGHT
HOUSE, Queen's Road Central.
Apply to
DOUGLAS LAIRRAK & Co.,
Hongkong, 11th October, 1890. [2140]

NO. 3, LOWER MOSQUE TERRACE.
Apply to
CHAN YAU,
No. 1, Lower Mosque Terrace.
Hongkong, 20th August, 1890. [1868]

OFFICES on the SECOND FLOOR of 3,
QUEEN'S ROAD CENTRAL, lately occupied
by the New Oriental Bank, also the GROUND
FLOOR of the Building, suitable for Office
or a Store.
Apply to
LINSTEAD & DAVIS.
Hongkong, 1st August, 1890. [1722]

DESIRABLE OFFICES & GODOWNS.
No. 13, Praya Central.
Apply to
STOLTERFOHT & HIRST.
Hongkong, 8th October, 1890. [147]

TWO HOUSES at the VICTORIA PEAK
near the Flagstaff. Immediate Possession.
Apply to
E. JONES HUGHES.
Hongkong, 11th June, 1890. [1361]

TO LET UNFURNISHED.
NOS. 4 & 5, VICTORIA VIEW, contain-
ing Drawing-room, Dining-room, 3 good
Bed-rooms, a Capital Pantry Ground. The
rooms face the Harbour, and have a splendid
view of Hongkong.
For further particulars apply to
W. S. MARTIN,
2, Duddell Street.
Hongkong, 26th June, 1890. [1459]

GODOWN No. 476, in MATHSON STREET,
WANCHOI.
Apply to
EDUARD SCHELLHASS & Co.,
Hongkong, 22nd October, 1890. [1232]

FRAGELLACHIE, 8, BONHAM ROAD.
Apply to
LINSTEAD & DAVIS.
Hongkong, 21st August, 1890. [1874]

TO LET.
With Immediate Possession.
Apply to
EDUARD SCHELLHASS & Co.,
Hongkong, 22nd October, 1890. [1232]

BLUE BUILDINGS.
The Underlying has been appointed
Agents for the above Company, and are
prepared to ACCEPT RISKS against FIRE at
Current Rates.
Apply to
REUBEN BROCKELMANN & Co.,
Hongkong, 1st July, 1889. [1238]

**THE HONGKONG LAND INVEST-
MENT & AGENCY CO. LD.**
Apply to
THE HONGKONG LAND INVEST-
MENT & AGENCY CO. LD.
Hongkong, 27th October, 1890. [2325]

TO LET & FOR SALE

THE PEAK BUILDING CO. LIMITED.
TO LET.
THREE Five-Roomed HOUSES Nos.
7, 8 & 9, SEYMOUR TERRACE, near Peak
Church. Gas laid on.
Apply to
SECRETARY,
at Office, 47, Queen's Road Central,
Hongkong, 11th June, 1890. [1368]

TO LET.
A WELL-FURNISHED HOUSE at the
Peak, containing Four Rooms, Bath-
room, Dining Room, &c.
Apply to
EDW. J. ACKROYD,
Hongkong, 26th November, 1890. [2601]

THE TOP FLOOR of No. 6, JEROME
LANE, consisting of Dining Room, Draw-
ing Room, and Three Bed-Rooms, with Bath-
Room, and Servants Quarters attached. Rent
\$80 per month.
Apply to
GIBB, LIVINGSTON & Co.,
Hongkong, 25th November, 1890. [2494]

TO BE LET ON SOLD.
On favourable terms, with immediate
possession.
Apply to
JOHN A. JUPP,
The Admiralty Hotel,
and BUILDING COMPANY, LD.
Hongkong, 8th October, 1890. [1638]

HOUSE No. 4, QUEEN'S ROAD CENTRAL.
BANK OF INDIA. Rent \$500 per annum.
For further particulars apply to
TANG YUEH CHONG,
No. 70, Bridge Street.
Hongkong, 7th November, 1890. [2377]

GODOWN at WEST-POINT.
ROOMS on SECOND FLOOR of (Marine)
Telegraph House.
"RISNEY VILLA," POKEWILL.
BREEZY POINT, BONHAM ROAD, with
Tennis Ground.
Apply to
SHARP & Co.,
Telegraph House.
Hongkong, 4th October, 1890. [741]

INSURANCES
GENERAL LIFE AND FIRE
ASSURANCE COMPANY IN
LONDON.
The Underlying has been appointed
Agents for the above Company, and are
prepared to ACCEPT RISKS against FIRE
and LIFE at Current Rates.
Apply to
REUBEN BROCKELMANN & Co.,
Hongkong, 1st July, 1889. [782]

**THE MARINE LIFE ASSURANCE
SOCIETY OF THE UNITED
STATES.**
RUSSELL & Co.,
Hongkong, 15th November, 1890. [2138]

**TRANSATLANTIC INSURANCE
COMPANY OF HAMBURG.**
The Underlying has been appointed
Agents for the above Company, and are
prepared to ACCEPT RISKS against FIRE
and LIFE at Current Rates.
Apply to
SIRMSSEN & Co.,
Hongkong, 16th November, 1890. [115]

**THE MAN ON INSURANCE COM-
PANY, LIMITED.**
HEAD OFFICE—HONGKONG.
CAPITAL (SUBSCRIBED), \$1,000,000.
BOARD OF DIRECTORS.
LUM SIN SANG, Esq.,
YANG CHOW CHENG, Esq.,
CHAI LI CHOW, Esq.,
HOI CHUN, Esq.,
The Company GRANTS POLICIES on
MARINE RISKS in all parts of the World,
payable at any of its Agencies.
Contributory Dividends are payable to all
Contributors of Business, whether they are
Shareholders or not.
WOO LIN YUEN,
Secretary.
HEAD OFFICE,
No. 1, Queen's Road West,
Hongkong, 14th March, 1881. [2037]

**THE CHINA FIRE INSURANCE
COMPANY, LIMITED.**
HEAD OFFICE—HONGKONG.
CAPITAL TWO MILLION DOLLARS.
PAID-UP CAPITAL \$400,000.
RESERVE FUND 700,000.
CLAIMS PAID 729,000.
BONDS PAID 429,000.
RISKS accepted at CURRENT RATES of
PREMIUM.
JAS. B. COUGHTRIE,
Secretary.
Hongkong, 18th April, 1890. [182]

NOTICE.
THE UNDERLYING has been appointed
Agents for the above Company, and are
prepared to ACCEPT RISKS against FIRE
and LIFE at Current Rates.
Apply to
NORTON & Co.,
Hongkong, 16th July, 1889. [734]

**NORTH BRITISH & MERCANTILE
INSURANCE COMPANY.**
As Agents of the above Company, we
are prepared to accept RISKS against FIRE at
Current Rates.
Apply to
RUSSELL & Co.,
Hongkong, 2nd May, 1890. [1078]

**THE NORTH GERMAN FIRE INSUR-
ANCE COMPANY OF HAMBURG.**
The Underlying has been appointed
Agents for the above Company, and are
prepared to GRANT INSURANCES to the
extent of \$100,000, on first-class risks at cur-
rent rates.
Apply to
DUNN, MELBYE & Co.,
Hongkong, 16th February, 1889. [17]

**FIRE INSURANCE COMPANY OF 1871
IN HAMBURG.**
The Underlying has been appointed
Agents for the above Company, and are
prepared to ACCEPT RISKS against FIRE at
Current Rates.
Apply to
REUBEN BROCKELMANN & Co.,
Hongkong, 1st July, 1889. [1238]

**SOUTH BRITISH FIRE & MARINE
INSURANCE COMPANY OF
NEW ZEALAND.**
PAID-UP CAPITAL AND RESERVES \$210,000.
The Underlying has been appointed
Agents for the above Company, and are
prepared to accept RISKS against FIRE and
MARINE INSURANCES on
favourable terms.
Current rates and guaranteed Bounties equal
to that paid by the local Offices.
Apply to
GEORGE R. STEVENS & Co.,
8, Queen's Road, Hongkong.
Hongkong, 11th February, 1890. [189]

PHENIX FIRE OFFICE
The Underlying has been appointed
Agents for the above Port, and will have
quick despatch.
For Freight, apply to
MELCHERS & Co.,
Hongkong, 11th November, 1890. [2408]

FOR NEW YORK.
THE 3/5 L. I. American Ship
"ST. NICHOLAS"
will leave here for the above Port, and will have
quick despatch.
For Freight, apply to
CARLOWITZ & Co.,
Hongkong, 26th November, 1890. [2408]

FOR NEW YORK.
THE 3/5 L. I. American Ship
"ANNIE H. SMITH"
will leave here for the above Port, and will have
quick despatch.
For Freight, apply to
CARLOWITZ & Co.,
Hongkong, 26th November, 1890. [2408]

FOR NEW YORK.
THE 3/5 L. I. American Ship
"KAMBA"
will leave here for the above Port, and will have
quick despatch.
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CARLOWITZ & Co.,
Hongkong, 26th November, 1890. [2408]

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DESTINATION.

LONDON, &c. via SWAN CANTAL.
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MARSEILLES, &c. via SWAN CANTAL.
BRUSSELS, &c. via SWAN CANTAL.
ANTWERP, &c. via SWAN CANTAL.
PARIS, &c. via SWAN CANTAL.
LONDON, &c. via SWAN CANTAL.
MARSEILLES, &c. via SWAN CANTAL.
BRUSSELS, &c. via SWAN CANTAL.
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BRUSSELS, &c. via SWAN CANTAL.
ANTWERP, &c. via SWAN CANTAL.
PARIS, &c. via SWAN CANTAL.

VESSLS IN THE BERTH
"SHIRAZ" LINE OF STEAMERS.
FOR YOKOHAMA AND KOBE.
The Steamship
"RADNORSHIRE,"
Capt. David, will be despatched as above on
about the 28th inst.
This steamer has superior passenger accom-
modation.
For Freight or Passage, apply to
ADAMSON, BELL & Co.,
Agents.
Hongkong, 17th November, 1890. [2487]

**CHINA NAVIGATION COMPANY,
LIMITED.**
FOR PORT DARWIN, QUEENSLAND
PORTS, SYDNEY, AND MEL-
BOURNE.
The Company's Steamship
"TAIYUAN,"
R. Nelson, Commander, will be despatched as
above TO-DAY, the 27th inst., at Noon.
The attention of Passengers is directed to the
Superior Accommodation offered by this
Steamer. First-class Saloon and Cabin are
situated forward of the Engine Room. Second
Class Passengers are berthed in the Fore-
hold. Refrigerating Chamber ensures the supply of
Fresh Provisions during the entire voyage. A
daily qualified Surgeon is carried.
For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Agents.
Hongkong, 26th November, 1890. [2488]

**STEAM TO YOKOHAMA VIA NAGA-
SAKI AND KOBE.**
The Company's Steamship
"VERONA,"
Capt. F. H. Sawyer, for the above Ports at
Places TO-MORROW, the 28th inst., at Day-
light.
E. L. WOODIN,
Agent.
Hongkong, 18th November, 1890. [2150]

**DOUGLAS STEAMSHIP COMPANY,
LIMITED.**
FOR SWATOW, AMOY, AND
FOOCHOW.
The Company's Steamship
"NAMOA,"
Capt. Pocock, will be despatched for the
above Ports TO-MORROW, the 28th inst., at
DAYLIGHT.
For Freight or Passage, apply to
DOUGLAS LAIRRAK & Co.,
General Managers.
Hongkong, 25th November, 1890. [2498]

FOR SHANGHAI VIA AMOY.
Taking Cargo and Passengers at through rates
for Ningbo, Chefoo, Newchwang, Tientsin,
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ARNOLD, KARBURG & Co.,
Hongkong, 19th November, 1890. [2447]

NORDEUTSCHER LOYD.
NOTICE.
STEAM TO YOKOHAMA, KOBE, AND
NAGASAKI.
(Passing through the Inland Sea).
The Company's Steamship
"GENERAL WERDER,"
Capt. M. Eichel, will leave for the above
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MELCHERS & Co.,
Hongkong, 25th November, 1890. [17]

**FOR YOKOHAMA, KOBE AND
NAGASAKI.**
THE Steamship
"TELMAN,"
Capt. Jackson, will be despatched on SUN-
DAY, the 30th inst.
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BUTTERFIELD & SWIRE,
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Hongkong, 22nd November, 1890. [2483]

"SHIRAZ" LINE OF STEAMERS.
FOR NAGASAKI, KOBE, AND
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THE Steamship
"PEMBROKESHIRE,"
Capt. Domastier, will be despatched as above
about 48 hours after arrival.
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ADAMSON, BELL & Co.,
Agents.
Hongkong, 15th November, 1890. [2389]

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For Freight, apply to
CARLOWITZ & Co.,
Hongkong, 26th November, 1890. [2408]

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NOTICE.
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ALSO.
LONDON, HAVRE, and BORDEAUX.
ON THURSDAY, the 4th December, 1890,
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"OXUS," Commanded by M. de Maille,
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For the

HONGKONG, THURSDAY, NOVEMBER 27th, 1890

LI HUNG-CHANG.

much-needed question in England has been in the advantages of official realization as compared with those of realization by non-officials. It is very likely to give rise to much discussion in House of Commons. I have all uniformly declined, to set in the realization of bankrupt estates, preferring to leave the work to the Official Assignee. In this respect the Bill introduced today last accords with the practice of the Court of Chancery. Section IX, provides for the appointment of an Official Assignee to act under the general authority and directions of the Government and to be the officer of the Court. The Official Assignee will perform the duties hitherto discharged by the Official Assignee, and as soon as the case of the bankrupt is brought to the notice of the Court, the Official Assignee of the estate of the debtor under a receiving order. It is probable that in some cases prompt entering on possession may prevent the concealment or removal of property. If other respects also are taken into consideration, the powers are made more extensive than those of the Official Assignee. If, the creditor, however, think the estate would be advantageously administered by a non-official trustee they have the same power of doing so at present; but this right will probably be more extensively exercised in the future, as the power of appointing a non-official trustee is not given to the Official Receiver may be considered that of having all post letters telegrams for the debtor redirected to himself. This and other provisions will render the taking away of the estate by the bankrupt more difficult than hitherto. In respect the Bill must be considered as an improvement on the existing law. To honest debtor whose bankruptcy has been caused by misfortune it offers as much security as the old Ordinance, but it greatly increases the facilities for fraud and evasion. I would like to point out that there is an error in the report, in which it is stated as being referred to as the Bankruptcy Ordinance, 1863, whereas it should be Ordinance 9 of 1862 ought also to be included in the Ordinance repealed.

TARIFF REVISION.

By calling attention to the necessity of a revision of the Chinese Tariff, Mr. HOLT HALLERT is doing good service to the cause of British trade. The Treaty of Amity, to which the tariff is attached, was ratified in October, 1860, and Article VII provides for a revision of the Tariff of the Commercial Articles of the Treaty at the end of every successive ten years on a demand being made for such revision by either side within six months from the expiration of each term. Six years ago the tariff has remained unaltered, neither party having to open up the question, or possibly assuming the necessity, of such a revision. It is, however, as Mr. HALLERT points out in his letter to *The Times*, such a necessity is very apparent. He says:—“Withstanding the great and constant increase in the cost prices of our manufactures, the tariff has remained unaltered since it was ratified, our Government has not altered the specific rates in the tariff revised in 1870 and 1880. The opportunity is once again before us, and it will be a serious blow to our trade if our Government allows it to pass without having the specific rates in the tariff again reduced to the standard of 1850—5 per cent. The tariff is a constant source to allow the need of revising it, one in cotton goods, the other in

A very extraordinary remark was made by Dr. CANTLIE, who had been called in to conduct the post mortem examination. Dr. CANTLIE is nothing if not sensational, and it might have been predicted that the circumstances of such a case as this would evoke some such remarks from him. He certainly tells us in effect that all the short-sentenced prisoners in the gaol are being starved, as the amount of food supplied is only sufficient for men at absolute rest, by which he says means that a man ought almost to be in bed taking no food at all. In fact, he says that Dr. ATZES, the Colonial Surgeon, has assumed the medical supervision of the Gaol for the past seventeen years, has closely attended the prisoners and their ways, and kept the mortality at a low ebb. The figures taken up by him, however, in the light of his own admitted experience, hardly seem sufficient to maintain a man in health, though sufficient to form a positive inducement to men to go into gaol, as was formerly the case. Dr. CANTLIE, however, who drops some daily pronouncements off-hand that every one coming in here is bound to die, is a physician responsible, and inferentially zealous. But what, if Dr. CANTLIE is correct, can be considered a grave misconduct; for it is the Colonial Surgeon who must be held chiefly responsible for the dietary scale, and the prisoners are being starved.

But what do the figures of disease and death in the Gaol tell us? Last year the total number of prisoners confined in Victoria Gaol was 6,705, and the daily average 581. Of these, 1,900 were sentenced to terms of more than six months, and 4,805 were sentenced for less periods (as many as thirty being admitted each week), none of whom we read in the Colonial Surgeon's report, were fit to perform hard labour, and many of whom were at present rotting on the sick-list. Yet with the large numbers of prisoners thus suffering, and the whole year only four deaths, the rate per hundred of admissions to Hospital, being 244, the sickness and mortality in the Gaol are, in fact, very much smaller than among the well-fed corps for troops of the garrison. The figures brought in by the prisonmaster last year were 110 admissions to hospital, 10 deaths, and the death 16, the ratio of people's life

A LICENSING QUESTION.

We understand that the question of the Grand Hotel licence is to be taken into consideration by the Executive Council. At the recent annual licensing meeting of the Justices the renewal of the licence was refused, the applicant being told that he could appeal to the Governor-in-Council if he thought fit. Coming to this decision the Justices do not appear to have acted on formal evidence, but on some general impression of their own or information of a private nature. The licence has never been endorsed, and no notice posted against the house has ever been published. For all that we know to the contrary, there may be sufficient grounds for refusing the licence, but those grounds were certainly not been arrived at in a proper way. As a matter of fairness, the proprietor ought to have an opportunity of making his case at a meeting of the Council and refuting them if he can. He has not been afforded such an opportunity, the Governor-in-Council can hardly do otherwise than reverse the decision of the Justices. Let the matter stand over to the next meeting, and let the applicant fully argue out the case. In the meantime, the licence, the licence in the meantime being discontinued. The recent discussion at home to whether the State should recognise a public interest on the part of publicans in their licences will be fresh in the minds of our readers. Without entering into that question, we think it all admitted by everyone that the Justices dealing with a licence ought to be guided by the evidence that governs courts of justice, and not deprive a man of his livelihood except on a cause shown. The licence of one of the best public-houses in London was recently refused renewal on the ground that owing to the fact that had taken place a public-house at that locality was not a desirable one. The necessity of this cause has not, so far as we are aware, been called in question, and the licence of any public-house in Hongkong might be refused renewal on the same ground if evidence showed that it existed. That, however, is not the ground on which the licence of the Grand Hotel has been refused, and the Justices are not in a position to refuse the licence for the same reasons were applied by any other applicant of respectability, would be granted almost as a matter of course. The reason of the refusal in the present instance is something personal to the proprietor. What his character may be we are not concerned to enquire; some years ago the proprietor was in a quarrel with the house, which might be well founded or otherwise false; but what we do say is that Mr. de Gooz, like any other man, is entitled to ask that the ordinary rules of justice should be observed in his case, and that he should have an opportunity of openly meeting accusations that may be brought against

[illegible]

The Lordship then passed sentence as follows:
 "You have been convicted of wickedly
 murdering a poor man, and you have been
 convicted for the purpose of bringing a false and
 malicious charge upon another man. Minnethinn
 is in error. You have had the advantage of
 a jury—men in whose fairness you ex-
 ceedingly relied. You have had the advan-
 tage of an appeal. You also had the advantage
 of making a personal appeal to them, which
 in your position is considerable, because the
 Lordship is not bound to follow the jury. It
 is no doubt increased by a direct address.
 The statements are allowed to be made which
 are not allowed to be made by counsel. Although
 you have had the advantage of a jury, you were
 addressed by your minister. You were ad-
 dressed during the whole of the trial, which
 lasted two days and during which you have
 been allowed far more latitude than would
 have been allowed to any other party. You
 have a right of 4 to 3, has convicted you. You
 A unanimous verdict would no doubt
 have been more satisfactory to me or any judge
 of such a case. But it is not his business
 to say that. He has said that he is not
 satisfied, whether for acquittal or conviction,
 in cases civil and criminal, except capital.
 The jury have added a rider to the verdict
 which is not allowed to be added. They have
 written with you; and although I do not know
 the grounds of this recommendation, I feel it
 your duty to give it effect. I have no desire to
 give you a painful position by pointing out the
 error which you have committed. I have said
 to you that you have been found guilty, but I
 say that the article which appeared in the
North British Telegraph, after the discharge of
 the jury, is a gross misstatement of your defence.
 I am a strong believer in the guilt of the man, and
 the whole of the evidence that could be
 produced was forthcoming, did anything but
 give you a case. The punishment for the
 crime is death. The man is a native of Scot-
 land and, here fine and imprisonment for
 years, with hard labour. After anxious
 consideration, and bearing in mind the recom-
 mendation of the jury, I have sentenced you
 to a sentence of months' imprisonment.
 I have heard labour, on each of you. The crime
 which Minnethinn was charged for, if proved,
 is a crime for which punishment for life and
 the colonies with capital is the only punish-
 ment. I find the jury themselves agreed to
 bring, this charge, knowing it to be false,
 and believing it to be true, and from malice.
 I am not at all at fault, and I am not at all
 at fault on oath, and it is not for me to take
 any of it. If the health of a prisoner is affected,
 the imprisonment so that any prisoner results
 to the physician to the Government either to
 the health of the prisoner or to ascertain the punishment
 if any indications that such action ought to
 be taken. It is my duty simply to pass the
 sentence which the law requires, and I am not
 in any manner for it, the Government are
 to be aware that no injury results from the
 sentence inflicted. As to the statement
 made by Mr. Joddy, I must say it seems to
 me that the statement is a gross misstate-
 ment. I heard the allegations made upon
 the letter of the 21st September, that legal
 had been taken, and did not differ to give
 any evidence in relation therewith; more spe-
 cially, I pointed out that the statement was
 a gross misstatement of the facts.

[illegible]

